



WIPRO ENTERPRISES PRIVATE LIMITED

REPORT ON CSR IMPACT ASSESSMENT OF RENEWABLE ENERGY PROJECT



INTRODUCTION TO CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) refers to a company's commitment to operating ethically, contributing positively to society and addressing environmental and social issues. It encompasses a wide range of initiatives and practices that go beyond legal requirements and aim to create sustainable and meaningful impact.

Companies meeting specific financial thresholds are required to spend a specified percentage of their average net profits on CSR activities. The Companies Act, 2013 (hereinafter referred to as "Act") outlines the areas in which such expenditure can be made, such as promoting education, reducing poverty and supporting gender equality.

The Act places significant emphasis on CSR as a key aspect of responsible corporate behaviour. The Act's provisions aim to encourage companies to adopt sustainable and socially responsible practices, thereby contributing positively to society while creating long-term value for stakeholders.



About CSR Impact Assessment Agency-

V Sreedharan & Associates is a firm of Company Secretaries in practice having its office at Bengaluru. The firm provides professional consultancy services on Corporate Law and Compliance.

The firm provides competent, efficient and expert advice on ensuring and enhancing corporate compliances.



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COMPANY'S CHARTER

Wipro Enterprises Private Limited (hereinafter referred as 'Wipro Enterprises' / 'the Company') Charter on Corporate Social Responsibility:

Wipro Enterprises emphasizes the importance of deep and meaningful engagement with social issues, grounded in a long-term commitment that can bring about real change at the grassroots level. This approach recognizes the mutual benefits it offers to both business interests and societal well-being. Wipro Enterprises operates its social programs based on strong ethical principles, good governance, and sound management practices. The company upholds transparency and rigorous reporting as part of its commitment to public scrutiny.

Wipro Enterprises is dedicated to capacity building, community empowerment, inclusive socioeconomic growth, environmental protection, the promotion of green and energy-efficient technologies, the development of underprivileged regions, and the upliftment of marginalized sections of society.

The company remains committed to conducting business operations in a socially responsible manner. Its vision encompasses sustainable business growth while minimizing environmental impact and maximizing positive social contributions.

Wipro Enterprises's approach to CSR centres around addressing systemic social issues in a meaningful and effective manner. The company's CSR policy reflects the principles and strategies that have guided its longstanding commitment to corporate citizenship and social responsibility.

All CSR projects undertaken by Wipro Enterprises align with the CSR policy and comply with the activities listed in Schedule VII of the Companies Act, 2013.



Wipro Enterprises's social responsibility and sustainability efforts are supported by three key pillars:

The Strategic:

We choose domains and issues to engage with that are force multipliers for social change and sustainable development.

The Systemic:

We choose to engage on systemic issues that require deep, meaningful and challenging work. The objective is to affect systemic change at ground level over a period of time.

The Deliberative:

Our emphasis on depth and on long term commitment implies a deliberative approach that precludes spreading ourselves thin. By implication, this also means that we are wary of expanding and growing our social programmes as ends in themselves. We will continue to adhere to this approach going forward.



Provisions of the Companies Act, 2013:

THE COMPANIES ACT, 2013 PROVISIONS VIS-À-VIS CSR IMPACT ASSESSMENT APPLICABILITY.

Ministry of Corporate Affairs ('MCA') vide its notification dated 22nd January 2021 amended the Companies (Corporate Social Responsibility Policy) Rules, 2014 which inter alia includes the provisions relating to CSR Impact Assessment. MCA also vide FAQ dated 25th August 2021 have provided the clarifications on the requirement of Impact Assessment.

Accordingly, every company having average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Companies Act, 2013 in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.

Wipro Enterprises has the CSR obligation of ten crore rupees and the following 3 projects which have an outlay of Rs. 1 crore and above which requires impact Assessment:

Sr. No.	Details of the Project	Project Expenditure (Rs. In million) 2021-22
1	Renewable Energy	13.00
2	Promoting Preventive Health Care	15.39
3	Santoor Scholarship	38.98

The Impact assessment report will form part of the CSR Report to be annexed to the Board's Report for the Financial Year 2022-23 and the website link of such report will be available in the Board's Report. We have been appointed by the Company to conduct the impact assessment of the aforementioned projects and to provide our report on the same.

We have conducted the impact assessment of all the above-mentioned projects.



This Report of Impact Assessment of CSR pertains to the Community Projects specifically In Renewable Energy Project for the FY-2021-22.

About the Programme:

The investment of Wipro Enterprises in renewable energy is a positive step for the company and for the environment. Renewable energy is a clean and sustainable source of energy that can help to reduce greenhouse gas emissions and combat climate change. The company's investment in renewable energy is a model for other companies that are looking to reduce their environmental impact.

The Company has engaged third-party sources for supplying of this renewable energy both Solar and Wind. The requirement of power is provided month-on-month based on the requirement. Currently, the company is tracking Co2 emission on monthly basis based on the power consumption utilized from EB power. Since the Company has been using maximum solar power, the Co2 emission has reduced from 184.24tco2 eq to 62.40tco2 eq.

The project also relies on harnessing wind power, which is widely recognized as a clean energy source due to its lack of dependence on additional fuel for operation. Moreover, wind energy has an incredibly minimal carbon footprint, so much so that its impact on the environment can be considered insignificant.



Need for the programme

The world is facing a climate crisis. The burning of fossil fuels is releasing greenhouse gases into the atmosphere, which is causing the earth's temperature to rise. This is leading to more extreme weather events, such as floods, droughts and wildfires. Renewable energy is a clean and sustainable alternative to fossil fuels. It does not produce greenhouse gases and it is a renewable resource that will never get exhausted and is a renewable energy. Such renewable energy can help to reduce our reliance on fossil fuels and combat climate change. It can also create job opportunities and boost the economy.

The renewable energy project is a valuable initiative that is helping to address the climate crisis and create a more sustainable future. Some of the specific reasons why the renewable energy project is needed are

- **To reduce carbon emission:** The project is helping to reduce carbon emission by using renewable energy sources. This is beneficial for the environment and helps to combat climate change.
- **To improve air quality:** Renewable energy sources do not produce air pollution which can cause respiratory problems and other health issues. This means that using renewable energy can help to improve air quality and protect public health.
- **To create a more sustainable future:** Renewable energy is a sustainable resource that will get exhausted.. This means that using renewable energy can help to create a more sustainable future for our planet.



Method of Implementation of the Project

1. **Engagement of third-party sources:** The company has engaged third-party sources to supply renewable energy (solar/wind). The requirement of power is provided on a monthly basis based on the requirement.
2. **Partnership with local vendors:** The company has partnered with multiple local vendors in and around the Peenya plant of the company. These partnerships have indirectly contributed to the company's environmental sustainability initiative.
3. **Monitoring and evaluation:** The company monitors and evaluates the impact of the project on a regular basis. This helps the company to identify any areas where the project can be improved and to make necessary changes.
4. **Technical repairs and maintenance:** The company carries out technical repairs and maintenance on a regular basis to ensure the smooth functioning of the project. This helps to prevent any disruptions to the project and to ensure that the project is sustainable in the long term.
5. **Community engagement:** The company engages with the local community on a regular basis to ensure that the project is beneficial to the community as a whole. This engagement helps to build trust between the company and the community and to ensure that the project is sustainable in the long term.

The company is committed to implementing its renewable energy project in a sustainable and responsible manner. The company believes that this project will have a positive impact on the environment and on the local community.



Methodology/ Approach/ Tools of impact assessment

The company has allocated a total of INR 1,31,49,200 crores during FY 2021-22 for the renewable energy Project at INR 4.63 per unit cost. Total units consumed by the company was 28,40,000.

The following methodology was used to assess the impact of renewable energy project:

1. **Questionnaire:** A questionnaire was sent to the officers of the company who are handling the project. The questionnaire contained the following questions:
 - What is the goal of the renewable energy project and how is it aligned with the company's CSR objectives?
 - Response given by the Company:
 - “The Renewable Energy project undertaken by the Company is for Environmental sustainability as part of schedule VII and in line with the CSR policy of the Company. Wind Energy harvesting is one of the sustainable forms of energy generation which have multiple positive effects on the environment.”
 - What is the mode of utilisation of renewable energy sources and what is the capacity of the project?

Response given by the Company:

- “We have engaged third-party sources for supplying this renewable energy (Solar / Wind). The requirement of power is provided month-on-month based on the requirement.”



- How much carbon emissions according to you is being reduced by this project and how is this being measured? (Tentative Figures can be provided)

Response given by the Company:

“Currently, we are tracking Co2 emission by monthly basis based on the power consumption utilized from EB power, since we are using maximum solar power, the Co2 emission has reduced from 184.24tco2 eq to 62.40tco2 eq.”

- What are the Challenges faced during implementation of the project and how have they been addressed?

Response given by the Company:

- “Since inception, no such instances have occurred.”

- How are the stakeholders, including employees, shareholders and customers being engaged and informed about the project's impact?

Response given by the Company:

- “The CSR projects undertaken by our company has always been popular among the stakeholders given its areas of operation and methods of functioning. Stakeholders are being motivated seeing the positive impact created on the environment. Employees and other stakeholders are provided with periodic project visits for them to understand and comprehend the activities carried out by our company”



- 2. Meetings:** Meetings were held with the people handling the project. These meetings were used to gather additional information about the project and to discuss the findings of the questionnaire.

In conclusion, the renewable energy project is a valuable initiative that is making a positive contribution to the environment and to the local community. The project has been successful in reducing the company's reliance on fossil fuels, helping to improve the environment by reducing greenhouse gas emissions, creating jobs and stimulating the local economy, and being well-received by the local community.

The project is expected to have a significant positive impact on the environment by reducing greenhouse gas emissions. Greenhouse gases are the primary cause of climate change, which is a major threat to the planet. The project is also expected to have a positive impact on the local community by creating jobs and stimulating the local economy.

The project is a valuable contribution to the environment and to the local community. It is a model for other companies to follow in their efforts to reduce their reliance on fossil fuels and to contribute to a more sustainable future.



Recommendations

- Expanding the project to include hydro powered energy.

The company is currently using solar/wind power to generate renewable energy. However, if the company plans to expand the project to include hydro power, this will help to diversify the company's energy portfolio and reduce its reliance on the present two source of energy.

- Enhance Carbon Emission Monitoring and Reporting:

The Company may implement a comprehensive carbon emission monitoring system to accurately measure the impact of the renewable energy project and consider using recognized carbon accounting methodologies or engaging third-party experts to ensure reliable data collection and reporting. It may take steps to regularly communicate the carbon emission reduction achieved through the project to stakeholders, employees, customers, and shareholders.

- Explore Renewable Energy Education and Awareness Initiatives:

The Company may implement educational initiatives to raise awareness about the importance of renewable energy among employees, local communities and schools. It may organize workshops, webinars or guest lectures on renewable energy, sustainability, and climate change topics. The Company may partner with educational institutions or organizations to develop educational materials or programs that promote renewable energy and environmental stewardship.

- Educating the public about the importance of renewable energy.

The company believes that it is important to educate the public about the importance of renewable energy. This is because renewable energy is a sustainable and clean source of energy that can help to reduce our reliance on fossil fuels. The company may plan to educate the public about renewable energy through its website, social media, and public event.



Report on Impact Assessment

The dedication of Wipro Enterprises Private Limited's towards corporate social responsibility (CSR) is commendable. The company's significant investment of INR 1,31,49,200 Crore from its CSR funds in the financial year 2021-22 for its renewable energy project highlights its commitment to sustainable practices and addressing environmental concerns.

Through its renewable energy initiatives, Wipro Enterprises is actively contributing to the reduction of carbon emission and has been promoting the use of clean energy sources. By investing in renewable energy projects, such as solar and wind power, the company is not only minimizing its own environmental impact but also inspiring others to adopt sustainable practices. This proactive approach towards renewable energy has a broader societal impact by mitigating climate change and fostering a greener future.

In conclusion, the Company's CSR contributions in the renewable energy sector showcases its proactive approach towards sustainability and responsible business practices. By investing substantial CSR funds into renewable energy projects, the company is making a tangible difference in society and exemplifying its commitment to building a more sustainable future for all.

For V Sreedharan & Associates
Company Secretaries

SD/-

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